



An Important Note: Credit Score

It is important that one monitor one's credit score. This number represents your ability to manage credit and is checked by banks and car companies, amongst others, before they lend.

A sudden change in your score could also be a sign of fraud or other misuse of your name and credit health.

One can get a free credit score by calling Equifax at: 1-877-493-8785

There is a long message (maybe 45 seconds), and you will eventually get to press 1 for English.

- Press 1 for English
- Press 3 for other inquiries
- Press 4 for product specialist
- Press 3 for product support

Ask for a free credit report to be mailed to your home. This will also include your credit score.

You will see all outstanding credits in your name and your history with each of them.

They may try and sell you a product or send you a link to enter the information, but simply request that you would like to have the free credit report mailed to your home.

Our experience is that receiving the credit report by mail is the easiest solution. If you fill it in online using their link you will need to upload a copy of your ID.

They will ask you some of the following questions:

- SIN
- Date of birth
- Phone

- Address
- Employer
- The current credit limit on a product you have (credit card or line of credit)

You should receive the report within two weeks.

Market Update – August 2021

August was another positive month adding to our attractive year-to-date results.

The current market and economic environment remain strong. Earnings and sales continue to impress, and in many cases, continue to exceed expectations. Central banks appear committed to keeping key interest rates low into 2023. Consumers appear to be increasing their spending, and job growth is strong. At this time, we are comfortable being invested and investing new funds.

This is not to say that prices are moving smoothly. They rarely do. Hopefully we are getting used to this.

These days I am being asked often if I think the markets can continue upwards. While I believe so, given the many positive signs, I always like to remind people that I too do not have a crystal ball and that something completely unexpected can suddenly appear and change the landscape. Therefore, the focus should be on managing risk and maintaining the risk level that aligns with one's long term goals. As such, as markets appreciate, we reduce our exposure not because we believe markets have peaked (we do not, and we do not know) but because such an appreciation



increases the risk of the portfolio and we wish to rebalance back down to the targeted long-term risk level.

And so, as always, our conclusion remains that same: focus on the longer-term. Invest for the long term. Ignore short term fluctuations. Focus on your life, your plan, your goals. At the end of the day that is all that truly matters.

We are cautiously positive in the short term (admitting that this could prove wrong), and positive in the medium and long term. We continue to hold our positions and invest cautiously.

For the Month, the bond market was up 0.1%, the Canadian market up 1.2%, the US

market was up 3.3%, International markets were up 1.6%, the Emerging markets were up 1.3%, the Real Estate market was down 0.9% and the preferred market was up 1.3%. (Reuters 8/31/21)⁽¹⁾

Year-to-date, the bond market was down 2.3%, the Canadian market up 21.2%, the US market was up 21.3%, International markets were up 11.4%, the Emerging markets were up 2.2%, the Real Estate market was up 22.8% and the preferred market was up 16.6%. (Reuters 8/31/21)⁽¹⁾

Have a great month and let us know if there is anything we can do for you,

- Meir

Index	1 Month	Year to Date
Bonds FTSE Canada Universe Bond Index - CAD	0.10%	-2.30%
Canadian Equity - S&P/TSX 60 Index - CAD	1.20%	21.20%
US Equity - S&P 500 - USD	3.30%	21.30%
International - MSCI EAFE Index - USD	1.60%	11.40%
Emerging Markets - MSCI Emerging Markets Index - CAD	1.30%	2.20%
Real Estate - Dow Jones® Global Real Estate Index - USD	0.90%	22.80%
S&P/TSX Preferred Share Index - CAD	1.30%	16.60%





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⁽¹⁾ Indexes shown

Bonds FTSE Canada Universe Bond Index - CAD

Canadian Equity - S&P/TSX 60 Index - CAD

US Equity - S&P 500 - USD

International - MSCI EAFE Index - USD

Emerging Markets - MSCI Emerging Markets Index - CAD

Real Estate - Dow Jones® Global Real Estate Index - USD

S&P/TSX Preferred Share Index - CAD

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